



3013 (02-02-05)

ANNUAL REPORT

OF

Name: CITY OF ASHLAND WATER UTILITY

Principal Office: 601 MAIN STREET WEST
ASHLAND, WI 54806

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY TO PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I BARBARA CLEMENT of
(Person responsible for accounts)

_____, City of Ashland Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	04/26/2006
(Signature of person responsible for accounts)	(Date)

FINANCE DIRECTOR

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CITY OF ASHLAND WATER UTILITY

Utility Address: 601 MAIN STREET WEST
ASHLAND, WI 54806

When was utility organized? 1/1/1936

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BARBARA CLEMENT

Title: FINANCE DIRECTOR

Office Address:

601 W MAIN ST W
ASHLAND, WI 54806

Telephone: (715) 682 - 7190

Fax Number: (715) 682 - 7048

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: BARBARA E. CLEMENT

Title: FINANCE DIRECTOR

Office Address:

601 MAIN STREET WEST
ASHLAND, WI 54806

Telephone: (715) 682 - 7190

Fax Number: (715) 682 - 7048

E-mail Address: bclement@coawi.org

President, chairman, or head of utility commission/board or committee:

Name: RODNEY MAIWALD

Title: COMMON COUNCIL PRESIDENT

Office Address:

601 W MAIN ST W
ASHLAND, WI 54806

Telephone: (715) 682 - 7071

Fax Number: (715) 682 - 7048

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:**Title:**

Office Address: VIRCHOW KRAUSE & COMPANY, LLP
2411 N HILLCREST PARKWAY, SUITE 6
P.O. BOX 1148
EAU CLAIRE, WI 54702-1148

Telephone: (715) 833 - 1717**Fax Number:** (715) 836 - 7877**E-mail Address:** jmurray@virchowkrause.com**Date of most recent audit report:** 3/3/2005**Period covered by most recent audit:** 12/31/04

Names and titles of utility management including manager or superintendent:

Name: EDWARD SINDELAR**Title:** WATER/WASTEWATER SUPERINTENDENT**Office Address:**

1901 KNIGHT RD
ASHLAND, WI 54806

Telephone: (715) 682 - 7194**Fax Number:** (715) 682 - 7907**E-mail Address:** esindela@coawi.org

Name of utility commission/committee: COMMON COUNCIL - COMMITTEE OF THE WHOLE

Names of members of utility commission/committee:

KATHY ALLEN, COUNCIL MEMBER
CONNIE ANDERSON, COUNCIL MEMBER
BRANDON BOYS, COUNCIL MEMBER
RICHARD DOWD, COUNCIL MEMBER
VICKI GALIK, COUNCIL MEMBER
JACK HOGLUND, COUNCIL MEMBER
RODNEY MAIWALD, COUNCIL/COMMITTEE PRESIDENT
DIANE MORRISON, COUNCIL MEMBER
ROLAND PETERSON, COUNCIL MEMBER
RICHARD PUFALL, COUNCIL MEMBER
MARY REHWALD, COUNCIL MEMBER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: 

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,665,611	1,680,958	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	745,178	735,269	2
Depreciation Expense (403)	272,226	271,450	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	150,203	150,911	5
Total Operating Expenses	1,167,607	1,157,630	
Net Operating Income	498,004	523,328	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	498,004	523,328	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	1,500	500	9
Interest and Dividend Income (419)	16,601	4,878	10
Miscellaneous Nonoperating Income (421)	16,130	(8,198)	11
Total Other Income	34,231	(2,820)	
Total Income	532,235	520,508	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(14,399)	(14,399)	12
Other Income Deductions (426)	52,485	52,266	13
Total Miscellaneous Income Deductions	38,086	37,867	
Income Before Interest Charges	494,149	482,641	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	222,904	226,611	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	10,237	13,735	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	233,141	240,346	
Net Income	261,008	242,295	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	4,753,688	4,802,259	20
Balance Transferred from Income (433)	261,008	242,295	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	287,981	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	2,885	25
Total Unappropriated Earned Surplus End of Year (216)	5,014,696	4,753,688	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,665,611		1,665,611	1
Total (Acct. 400):	1,665,611	0	1,665,611	
Operation and Maintenance Expense (401-402):				
Derived	745,178		745,178	2
Total (Acct. 401-402):	745,178	0	745,178	
Depreciation Expense (403):				
Derived	272,226		272,226	3
Total (Acct. 403):	272,226	0	272,226	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	150,203		150,203	5
Total (Acct. 408):	150,203	0	150,203	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	498,004	0	498,004	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Income from Nonutility Operations (417):

NONE	0		0	9
Total (Acct. 417):	0	0	0	

Nonoperating Rental Income (418):

WATER TOWER COMMUNICATIONS EQUIPMENT LEASE	1,500		1,500	10
Total (Acct. 418):	1,500	0	1,500	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
POOLED CASH EARNING	16,601	0	16,601 11
Total (Acct. 419):	16,601	0	16,601
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	16,130	16,130 12
NONE	0	0	0 13
Total (Acct. 421):	0	16,130	16,130
TOTAL OTHER INCOME:	18,101	16,130	34,231

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(14,399)	[REDACTED]	(14,399) 14
NONE	0	0	0 15
Total (Acct. 425):	(14,399)	0	(14,399)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	52,485	52,485 16
NONE	0	0	0 17
Total (Acct. 426):	0	52,485	52,485
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(14,399)	52,485	38,086

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	222,904	[REDACTED]	222,904 18
Total (Acct. 427):	222,904	0	222,904
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	10,237	[REDACTED]	10,237 21
Total (Acct. 430):	10,237	0	10,237

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	233,141	0	233,141
NET INCOME:	297,363	(36,355)	261,008
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,867,757	1,885,931	4,753,688 24
Total (Acct. 216):	2,867,757	1,885,931	4,753,688
Balance Transferred from Income (433):			
Derived	297,363	(36,355)	261,008 25
Total (Acct. 433):	297,363	(36,355)	261,008
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 26
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	3,165,120	1,849,576	5,014,696

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,665,611	0	0	0	1,665,611	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,665,611	0	0	0	1,665,611	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	235,236	6,257	241,493	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	4,878		4,878	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	2,158		2,158	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	6,257	(6,257)	0	18
All other accounts			0	19
Total Payroll	248,529	0	248,529	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	7.6	1
Electric		2
Gas		3
Sewer		4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	14,059,994	13,995,498	1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	2,899,366	2,560,377	2
Net Utility Plant	11,160,628	11,435,121	
Utility Plant Acquisition Adjustments (117-118)			3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	11,160,628	11,435,121	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	7
Other Investments (124)	0	0	8
Special Funds (125-128)	0	0	9
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	404,856	96,376	10
Special Deposits (132-134)	372,006	389,746	11
Working Funds (135)	25	25	12
Temporary Cash Investments (136)			13
Notes Receivable (141)	2,880	0	14
Customer Accounts Receivable (142)	111,376	90,936	15
Other Accounts Receivable (143)	10,898	616	16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	0	0	18
Materials and Supplies (151-163)	72,323	59,336	19
Prepayments (165)	0	0	20
Interest and Dividends Receivable (171)	2,562	1,122	21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	976,926	638,157	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	24
Other Deferred Debits (182-186)	223,272	285,842	25
Total Deferred Debits	223,272	285,842	
Total Assets and Other Debits	12,360,826	12,359,120	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	615,056	615,056	26
Appropriated Earned Surplus (215)			27
Unappropriated Earned Surplus (216)	5,014,696	4,753,688	28
Total Proprietary Capital	5,629,752	5,368,744	
LONG-TERM DEBT			
Bonds (221-222)	5,972,564	6,181,937	29
Advances from Municipality (223)	186,000	219,000	30
Other Long-Term Debt (224)	0	0	31
Total Long-Term Debt	6,158,564	6,400,937	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	32
Accounts Payable (232)	12,874	21,905	33
Payables to Municipality (233)	0	0	34
Customer Deposits (235)			35
Taxes Accrued (236)	134,300	134,300	36
Interest Accrued (237)	78,617	81,370	37
Matured Long-Term Debt (239)			38
Matured Interest (240)			39
Tax Collections Payable (241)			40
Miscellaneous Current and Accrued Liabilities (242)	4,880		41
Total Current and Accrued Liabilities	230,671	237,575	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	42
Customer Advances for Construction (252)	4,000		43
Other Deferred Credits (253)	259,183	275,082	44
Total Deferred Credits	263,183	275,082	
OPERATING RESERVES			
Property Insurance Reserve (261)			45
Injuries and Damages Reserve (262)			46
Pensions and Benefits Reserve (263)	78,656	76,782	47
Miscellaneous Operating Reserves (265)			48
Total Operating Reserves	78,656	76,782	
Total Liabilities and Other Credits	12,360,826	12,359,120	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	13,995,498	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	11,229,446	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	2,821,544	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	9,004				9
Total Utility Plant	14,059,994	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	2,458,926	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	440,440	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	2,899,366	0	0	0	
Net Utility Plant	11,160,628	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	2,172,422				2,172,422	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	272,226				272,226	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	14,675				14,675	6
Accruals charged other						7
accounts (specify):						8
	0				0	9
Salvage	966				966	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	287,867	0	0	0	287,867	16
Debits during year						17
Book cost of plant retired	633				633	18
Cost of removal	730				730	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	1,363	0	0	0	1,363	25
Balance end of year (111.1)	2,458,926	0	0	0	2,458,926	26

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 111.2)

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	387,955				387,955	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	52,485				52,485	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	52,485	0	0	0	52,485	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal	0				0	19
Other debits (specify):						20
					0	
					0	
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (111.1)	440,440	0	0	0	440,440	26

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel (151)					0	0	1
Fuel stock expenses (152)					0	0	2
Plant mat. & oper. sup. (154)					0	0	3
Total Electric Utility					<u>0</u>	<u>0</u>	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility (154)	72,323	59,336	2
Sewer utility (154)		0	3
Heating utility (154)		0	4
Gas utility (154)		0	5
Merchandise (155)		0	6
Other materials & supplies (156)		0	7
Stores expense (163)		0	8
Total Materials and Supplies	<u>72,323</u>	<u>59,336</u>	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			0	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	615,056	1
Changes during year (explain):		
NONE		2
Balance end of year	615,056	

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
\$425M M&I Mtg Rev Bond	08/15/1996	08/16/2006	5.88%	54,402	1
\$4.35MM USDA RD MTG REV BOND	02/03/1999	08/15/2038	4.50%	4,105,200	2
\$2.325 M SDWL MTG REV BOND	04/25/2001	05/01/2021	1.78%	1,812,962	3
Total Bonds (Account 221):				5,972,564	
Total Reacquired Bonds (Account 222)				0	4

Net amount of bonds outstanding December 31: 5,972,564

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
10/00 \$306M G.O. PROMISSORY NOTE	10/01/2000	10/01/2010	5.01%	186,000	1
Total for Account 223				186,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	134,300	1
Accruals:		
Charged water department expense	153,151	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	153,151	
Taxes paid during year:		
County, state and local taxes	134,300	6
Social Security taxes	17,400	7
PSC Remainder Assessment	1,451	8
Other (explain):		
NONE		9
Total payments and other debits	153,151	
Balance end of year	134,300	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
8/96 425M M&I MRB - Ground Water Invest.	2,349	4,336	5,476	1,209	1
2/99 \$4.35MM USDA RD MRB - WATER DIST SPLIT	70,753	185,635	186,543	69,845	2
4/01 2.325MM SDWL MRB - WATER TRTMT PLANT	5,620	32,933	33,239	5,314	3
Subtotal	78,722	222,904	225,258	76,368	
Advances from Municipality (223)					
ADVANCES FROM MUNICIPALITY	0			0	4
10/00 \$306M G.O. PROMISSORY NOTE	2,648	10,237	10,636	2,249	5
Subtotal	2,648	10,237	10,636	2,249	
Other Long-Term Debt (224)					
NONE	0			0	6
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	7
Subtotal	0	0	0	0	
Total	81,370	233,141	235,894	78,617	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
DEBT SERVICE RESERVE	190,634	7
RD BOND RESERVE	181,372	8
Total (Acct. 134):	372,006	
Notes Receivable (141):		
NEW CUSTOMER HOOK UP INCENTIVE	2,880	9
Total (Acct. 141):	2,880	
Customer Accounts Receivable (142):		
Water	111,376	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	111,376	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Accounts Receivable (143):		
MISC	10,898	16
Total (Acct. 143):	10,898	
Receivables from Municipality (145):		
NONE		17
Total (Acct. 145):	0	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Preliminary Survey and Investigation Charges (183):		
NONE		20
Total (Acct. 183):	0	
Clearing Accounts (184):		
NONE		21
Total (Acct. 184):	0	
Temporary Facilities (185):		
NONE		22
Total (Acct. 185):	0	
Miscellaneous Deferred Debits (186):		
GROUND WATER INVESTIGATION COSTS	76,521	23
STANDPIPE ENGINEERING & REPAINTING COSTS	146,751	24
Total (Acct. 186):	223,272	
Payables to Municipality (233):		
NONE		25
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	259,183	26
NONE		27
Total (Acct. 253):	259,183	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	11,209,765	0	0	0	11,209,765	1
Materials and Supplies	65,829	0	0	0	65,829	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (111.1)	2,315,674	0	0	0	2,315,674	4
Customer Advances for Construction	4,000				4,000	5
Regulatory Liability	266,382	0	0	0	266,382	6
NONE					0	7
Average Net Rate Base	8,689,538	0	0	0	8,689,538	
Net Operating Income	498,004	0	0	0	498,004	8
Net Operating Income as a percent of						
Average Net Rate Base	5.73%	N/A	N/A	N/A	5.73%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	273,582	0	0	0	273,582	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	14,399	0	0	0	14,399	3
Other (specify):						
NONE					0	4
Balance End of Year	259,183	0	0	0	259,183	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Miscellaneous Deferred Debits (Acct 186): amortization requires PSC authorization. Provide date of authorization.

The Ashland Water Utility received PSC approval in a letter dated 2-16-01 for the amortization of the costs incurred for two projects. The Ground Water Investigation costs are to be amortized over a 10-year period that began in 1998. The Standpipe Engineering and Repainting costs are to be amortized over a 7-year period that began in 2002.

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$10,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

This balance represents "accrued" receivables for water laterals charged under Cz-1 and bulk water BW-1 that have not been entered into the accounts receivable system until 2006.

Identification and Ownership - Contacts (Page iv)

General footnotes

See the specific footnote below:

If the utility clerk (or other utility/municipal person responsible for municipal utility recordkeeping) is new (or will be new in the next year), please indicate here.

The utility hired a new superintendant in 2005 - Ed Sindelar, who is responsible for operations and maintenance. The City's Finance Department is responsible for the record keeping and reporting for this utility.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,647,093	1,643,671	1
Total Sales of Water	1,647,093	1,643,671	
Other Operating Revenues			
Forfeited Discounts (470)	9,382	8,816	2
Miscellaneous Service Revenues (471)	543	960	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	8,593	27,511	6
Total Other Operating Revenues	18,518	37,287	
Total Operating Revenues	1,665,611	1,680,958	
Operation and Maintenance Expenses			
Source of Supply Expense (600-617)	0	5	7
Pumping Expenses (620-633)	121,162	118,760	8
Water Treatment Expenses (640-652)	79,374	78,454	9
Transmission and Distribution Expenses (660-678)	142,872	143,490	10
Customer Accounts Expenses (901-905)	86,974	78,591	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-932)	314,796	315,969	13
Total Operation and Maintenance Expenses	745,178	735,269	
Other Operating Expenses			
Depreciation Expense (403)	272,226	271,450	14
Amortization Expense (404-407)		0	15
Taxes (408)	150,203	150,911	16
Total Other Operating Expenses	422,429	422,361	
Total Operating Expenses	1,167,607	1,157,630	
NET OPERATING INCOME	498,004	523,328	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	6	575	2,298	2
Industrial				3
Total Unmetered Sales to General Customers (460)	6	575	2,298	
Metered Sales to General Customers (461)				
Residential	2,529	106,425	677,691	4
Commercial	411	92,865	387,173	5
Industrial	17	6,009	25,079	6
Total Metered Sales to General Customers (461)	2,957	205,299	1,089,943	
Private Fire Protection Service (462)	43		37,338	7
Public Fire Protection Service (463)	1		476,239	8
Other Sales to Public Authorities (464)	39	9,297	41,275	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	3,046	215,171	1,647,093	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE	0			1
Total		0	0	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	476,239	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	476,239	
Forfeited Discounts (470):		
Customer late payment charges	9,382	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	9,382	
Miscellaneous Service Revenues (471):		
MISC SERVICE REVENUES	543	7
Total Miscellaneous Service Revenues (471)	543	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	8,593	10
Other (specify): NONE		11
Total Other Water Revenues (474)	8,593	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Supervision and Engineering (600)	0		1
Operation Labor and Expenses (601)	0		2
Purchased Water (602)	0		3
Miscellaneous Expenses (603)	0		4
Rents (604)	0		5
Maintenance Supervision and Engineering (610)	0		6
Maintenance of Structures and Improvements (611)	0		7
Maintenance of Collecting and Impounding Reservoirs (612)	0		8
Maintenance of Lake, River and Other Intakes (613)	5		9
Maintenance of Wells and Springs (614)	0		10
Maintenance of Infiltration Galleries and Tunnels (615)	0		11
Maintenance of Supply Mains (616)	0		12
Maintenance of Miscellaneous Water Source Plant (617)	0		13
Total Source of Supply Expenses	0	5	
PUMPING EXPENSES			
Operation Supervision and Engineering (620)	0		14
Fuel for Power Production (621)	0		15
Power Production Labor and Expenses (622)	0		16
Fuel or Power Purchased for Pumping (623)	48,736	43,631	17
Pumping Labor and Expenses (624)	61,092	57,521	18
Expenses Transferred--Credit (625)	0		19
Miscellaneous Expenses (626)	2,176	7,774	20
Rents (627)	0		21
Maintenance Supervision and Engineering (630)	0		22
Maintenance of Structures and Improvements (631)	2,765	3,274	23
Maintenance of Power Production Equipment (632)	0		24
Maintenance of Pumping Equipment (633)	6,393	6,560	25
Total Pumping Expenses	121,162	118,760	
WATER TREATMENT EXPENSES			
Operation Supervision and Engineering (640)	0		26
Chemicals (641)	31,284	25,630	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
WATER TREATMENT EXPENSES			
Operation Labor and Expenses (642)	31,594	30,252	28
Miscellaneous Expenses (643)		0	29
Rents (644)		0	30
Maintenance Supervision and Engineering (650)		0	31
Maintenance of Structures and Improvements (651)	5,886	4,166	32
Maintenance of Water Treatment Equipment (652)	10,610	18,406	33
Total Water Treatment Expenses	79,374	78,454	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Supervision and Engineering (660)		(77)	34
Storage Facilities Expenses (661)	5,155	4,101	35
Transmission and Distribution Lines Expenses (662)	16,546	20,020	36
Meter Expenses (663)	2,645	4,636	37
Customer Installations Expenses (664)		0	38
Miscellaneous Expenses (665)		0	39
Rents (666)		0	40
Maintenance Supervision and Engineering (670)		0	41
Maintenance of Structures and Improvements (671)	8,780	8,758	42
Maintenance of Distribution Reservoirs and Standpipes (672)	27,241	24,458	43
Maintenance of Transmission and Distribution Mains (673)	39,089	40,706	44
Maintenance of Fire Mains (674)		0	45
Maintenance of Services (675)	25,910	18,887	46
Maintenance of Meters (676)	966	1,896	47
Maintenance of Hydrants (677)	16,432	19,691	48
Maintenance of Miscellaneous Plant (678)	108	414	49
Total Transmission and Distribution Expenses	142,872	143,490	
CUSTOMER ACCOUNTS EXPENSES			
Supervision (901)	9,952	9,662	50
Meter Reading Labor (902)	27,951	20,929	51
Customer Records and Collection Expenses (903)	21,914	28,799	52
Uncollectible Accounts (904)		0	53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)	27,157	19,201	54
Total Customer Accounts Expenses	86,974	78,591	
SALES EXPENSES			
Sales Expenses (910)		0	55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	93,160	103,376	56
Office Supplies and Expenses (921)	1,214	1,576	57
Administrative Expenses Transferred--Credit (922)		0	58
Outside Services Employed (923)	46,078	47,221	59
Property Insurance (924)	5,590	5,371	60
Injuries and Damages (925)	14,400	13,392	61
Employee Pensions and Benefits (926)	149,537	141,723	62
Regulatory Commission Expenses (928)	248	150	63
Duplicate Charges--Credit (929)		0	64
Miscellaneous General Expenses (930)	3,557	2,176	65
Rents (931)	1,012	976	66
Maintenance of General Plant (932)		8	67
Total Administrative and General Expenses	314,796	315,969	
Total Operation and Maintenance Expenses	745,178	735,269	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		134,300	134,300	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	METERS AND COMMON FACILITIES 50/50 W/WASTEWATER	2,948	2,858	2
Net property tax equivalent		131,352	131,442	
Social Security		17,400	17,555	3
PSC Remainder Assessment		1,451	1,914	4
Other (specify): NONE			0	5
Total tax expense		150,203	150,911	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ashland				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.192426				3
County tax rate	mills		5.147175				4
Local tax rate	mills		8.005812				5
School tax rate	mills		8.665281				6
Voc. school tax rate	mills		1.058325				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.069019				10
Less: state credit	mills		1.168255				11
Net tax rate	mills		21.900764				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.005812				14
Combined School Tax Rate	mills		9.723606				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.729418				17
Total Tax Rate	mills		23.069019				18
Ratio of Local and School Tax to Total	dec.		0.768538				19
Total tax net of state credit	mills		21.900764				20
Net Local and School Tax Rate	mills		16.831570				21
Utility Plant, Jan. 1	\$	13,995,498	13,995,498				22
Materials & Supplies	\$	59,336	59,336				23
Subtotal	\$	14,054,834	14,054,834				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	14,054,834	14,054,834				26
Assessment Ratio	dec.		0.974827				27
Assessed Value	\$	13,701,032	13,701,032				28
Net Local & School Rate	mills		16.831570				29
Tax Equiv. Computed for Current Year	\$	230,610	230,610				30
Tax Equivalent per 1994 PSC Report	\$	134,300					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	134,300					32
Tax equiv. for current year (see note 6)	\$	134,300					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	554		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	554	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	88,117		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	88,117	0	
PUMPING PLANT			
Land and Land Rights (320)	5,712		12
Structures and Improvements (321)	371,796		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	134,418		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	254,525		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	38,591		20
Total Pumping Plant	805,042	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	967,535		22
Water Treatment Equipment (332)	1,040,800		23
Total Water Treatment Plant	2,008,335	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			554	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	554	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			88,117	7
Wells and Springs (314)			0	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	88,117	
PUMPING PLANT				
Land and Land Rights (320)			5,712	12
Structures and Improvements (321)			371,796	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			134,418	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			254,525	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			38,591	20
Total Pumping Plant	0	0	805,042	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			967,535	22
Water Treatment Equipment (332)			1,040,800	23
Total Water Treatment Plant	0	0	2,008,335	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	24,345		24
Structures and Improvements (341)	11,427		25
Distribution Reservoirs and Standpipes (342)	974,342		26
Transmission and Distribution Mains (343)	4,624,019	15,027	27
Fire Mains (344)	0		28
Services (345)	953,614	791	29
Meters (346)	461,670	18,042	30
Hydrants (348)	662,238	4,197	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	7,711,655	38,057	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	82,990		34
Office Furniture and Equipment (391)	18,189		35
Computer Equipment (391.1)	54,090		36
Transportation Equipment (392)	92,545		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	49,353	1,938	39
Laboratory Equipment (395)	5,798		40
Power Operated Equipment (396)	110,491		41
Communication Equipment (397)	6,293		42
SCADA Equipment (397.1)	156,632		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	576,381	1,938	
Total utility plant in service directly assignable	11,190,084	39,995	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	11,190,084	39,995	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			24,345	24
Structures and Improvements (341)			11,427	25
Distribution Reservoirs and Standpipes (342)			974,342	26
Transmission and Distribution Mains (343)	633		4,638,413	27
Fire Mains (344)			0	28
Services (345)			954,405	29
Meters (346)			479,712	30
Hydrants (348)			666,435	31
Other Transmission and Distribution Plant (349)			0	32
Total Transmission and Distribution Plant	633	0	7,749,079	
GENERAL PLANT				
Land and Land Rights (389)			0	33
Structures and Improvements (390)			82,990	34
Office Furniture and Equipment (391)			18,189	35
Computer Equipment (391.1)			54,090	36
Transportation Equipment (392)			92,545	37
Stores Equipment (393)			0	38
Tools, Shop and Garage Equipment (394)			51,291	39
Laboratory Equipment (395)			5,798	40
Power Operated Equipment (396)			110,491	41
Communication Equipment (397)			6,293	42
SCADA Equipment (397.1)			156,632	43
Miscellaneous Equipment (398)			0	44
Other Tangible Property (399)			0	45
Total General Plant	0	0	578,319	
Total utility plant in service directly assignable	633	0	11,229,446	
Common Utility Plant Allocated to Water Department				0 46
Total utility plant in service	633	0	11,229,446	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	375,000		23
Total Water Treatment Plant	375,000	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			375,000 23
Total Water Treatment Plant	0	0	375,000

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,795,193		27
Fire Mains (344)	0		28
Services (345)	366,188	16,130	29
Meters (346)	0		30
Hydrants (348)	269,033		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,430,414	16,130	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	2,805,414	16,130	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,805,414	16,130	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,795,193 27
Fire Mains (344)			0 28
Services (345)			382,318 29
Meters (346)			0 30
Hydrants (348)			269,033 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	2,446,544
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	2,821,544
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	2,821,544

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0	3.20%		1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	30,449	1.70%	1,498	3
Wells and Springs (314)	0	2.63%		4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0	1.80%		6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	30,449		1,498	
PUMPING PLANT				
Structures and Improvements (321)	101,605	3.20%	11,897	8
Boiler Plant Equipment (322)	0	0.00%		9
Other Power Production Equipment (323)	26,666	4.40%	5,914	10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	50,636	4.40%	11,199	12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	7,815	4.40%	1,698	15
Total Pumping Plant	186,722		30,708	
WATER TREATMENT PLANT				
Structures and Improvements (331)	105,327	3.20%	30,961	16
Water Treatment Equipment (332)	156,234	3.46%	36,624	17
Total Water Treatment Plant	261,561		67,585	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	14,750	3.20%		18
Distribution Reservoirs and Standpipes (342)	232,794	1.90%	18,512	19
Transmission and Distribution Mains (343)	475,324	1.30%	60,206	20
Fire Mains (344)	0			21
Services (345)	331,021	2.90%	27,666	22
Meters (346)	204,680	5.50%	25,888	23
Hydrants (348)	73,666	2.20%	14,615	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					31,947	3
314					0	4
315					0	5
316					0	6
317					0	7
	0	0	0	0	31,947	
321					113,502	8
322					0	9
323					32,580	10
324					0	11
325					61,835	12
326					0	13
327					0	14
328					9,513	15
	0	0	0	0	217,430	
331					136,288	16
332					192,858	17
	0	0	0	0	329,146	
341					14,750	18
342					251,306	19
343	633	730			534,167	20
344					0	21
345					358,687	22
346					230,568	23
348			966		89,247	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)	0	0.00%		25
Total Transmission and Distribution Plant	1,332,235		146,887	
GENERAL PLANT				
Structures and Improvements (390)	16,440	2.90%	2,407	26
Office Furniture and Equipment (391)	18,467	5.80%		27
Computer Equipment (391.1)	65,632	26.70%		28
Transportation Equipment (392)	80,681	13.30%	11,864	29
Stores Equipment (393)	0			30
Tools, Shop and Garage Equipment (394)	43,172	5.80%	2,919	31
Laboratory Equipment (395)	3,897	5.80%	336	32
Power Operated Equipment (396)	67,879	7.50%	8,287	33
Communication Equipment (397)	6,293	15.00%		34
SCADA Equipment (397.1)	58,994	9.20%	14,410	35
Miscellaneous Equipment (398)	0			36
Other Tangible Property (399)	0			37
Total General Plant	361,455		40,223	
Total accum. prov. directly assignable	2,172,422		286,901	
Common Utility Plant Allocated to Water Department	0			38
Total accum. prov. for depreciation	2,172,422		286,901	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
349					0	25
	<u>633</u>	<u>730</u>	<u>966</u>	<u>0</u>	<u>1,478,725</u>	
390					18,847	26
391					18,467	27
391.1					65,632	28
392					92,545	29
393					0	30
394					46,091	31
395					4,233	32
396					76,166	33
397					6,293	34
397.1					73,404	35
398					0	36
399					0	37
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>401,678</u>	
	<u>633</u>	<u>730</u>	<u>966</u>	<u>0</u>	<u>2,458,926</u>	
					0	38
	<u>633</u>	<u>730</u>	<u>966</u>	<u>0</u>	<u>2,458,926</u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)	0			1
Collecting and Impounding Reservoirs (312)	0			2
Lake, River and Other Intakes (313)	0			3
Wells and Springs (314)	0			4
Infiltration Galleries and Tunnels (315)	0			5
Supply Mains (316)	0			6
Other Water Source Plant (317)	0			7
Total Source of Supply Plant	0		0	
PUMPING PLANT				
Structures and Improvements (321)	0			8
Boiler Plant Equipment (322)	0			9
Other Power Production Equipment (323)	0			10
Steam Pumping Equipment (324)	0			11
Electric Pumping Equipment (325)	0			12
Diesel Pumping Equipment (326)	0			13
Hydraulic Pumping Equipment (327)	0			14
Other Pumping Equipment (328)	0			15
Total Pumping Plant	0		0	
WATER TREATMENT PLANT				
Structures and Improvements (331)	0			16
Water Treatment Equipment (332)	50,275	3.30%	12,375	17
Total Water Treatment Plant	50,275		12,375	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)	0			18
Distribution Reservoirs and Standpipes (342)	0			19
Transmission and Distribution Mains (343)	184,224	1.30%	23,338	20
Fire Mains (344)	0			21
Services (345)	125,579	2.90%	10,853	22
Meters (346)	0			23
Hydrants (348)	27,877	2.20%	5,919	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	0	0	0	0	0
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	0	0	0	0	0
331					0 16
332					62,650 17
	0	0	0	0	62,650
341					0 18
342					0 19
343					207,562 20
344					0 21
345					136,432 22
346					0 23
348					33,796 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER

--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)	0		25
Total Transmission and Distribution Plant	337,680		40,110
GENERAL PLANT			
Structures and Improvements (390)	0		26
Office Furniture and Equipment (391)	0		27
Computer Equipment (391.1)	0		28
Transportation Equipment (392)	0		29
Stores Equipment (393)	0		30
Tools, Shop and Garage Equipment (394)	0		31
Laboratory Equipment (395)	0		32
Power Operated Equipment (396)	0		33
Communication Equipment (397)	0		34
SCADA Equipment (397.1)	0		35
Miscellaneous Equipment (398)	0		36
Other Tangible Property (399)	0		37
Total General Plant	0		0
Total accum. prov. directly assignable	387,955		52,485
Common Utility Plant Allocated to Water Department	0		38
Total accum. prov. for depreciation	387,955		52,485

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	377,790
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	440,440
					0 38
	0	0	0	0	440,440

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January		22,895		22,895	1
February		23,493		23,493	2
March		22,553		22,553	3
April		20,190		20,190	4
May		22,652		22,652	5
June		21,523		21,523	6
July		24,501		24,501	7
August		23,693		23,693	8
September		22,489		22,489	9
October		22,293		22,293	10
November		18,527		18,527	11
December		19,521		19,521	12
Total annual pumpage	0	264,330	0	264,330	
Less: Water sold				215,171	13
Volume pumped but not sold				49,159	14
Volume sold as a percent of volume pumped				81%	15
Volume used for water production, water quality and system maintenance				4,879	16
Volume related to equipment/system malfunction				14,588	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				19,467	19
Volume pumped but unaccounted for				29,692	20
Percent of water lost				11%	21
If more than 15%, indicate causes:					22
If more than 15%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,064	24
Date of maximum: 7/13/2005					25
Cause of maximum:					26
US 2 Hwy Construction - Cement					
Dry Conditions					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				466	27
Date of minimum: 12/25/2005					28
Total KWH used for pumping for the year				553,919	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
J-WELL (58'4" DIA.)	1	38	1	432,000	No	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Identification Number (b)	Intakes		
		Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
LAKE SUPERIOR/CHEQUAMEGON	1	1,950	23	24

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BINSFIELD GENERATOR	BINSFIELD PUMP 1	BINSFIELD PUMP 2	1
Location	SFIELD BOOSTER STATION	SFIELD BOOSTER STATION	SFIELD BOOSTER STATION	2
Purpose	S	B	B	3
Destination	D	D	D	4
Pump Manufacturer		ITT AC PUMP	ITT AC PUMP	5
Year Installed	1999	1999	1999	6
Type	OTHER	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)		500	500	8
Pump Motor or Standby Engine Mfr	ONAN GENSET/CUMMINS	US MOTORS	US MOTORS	9
Year Installed	1999	1999	1999	10
Type	DIESEL	ELECTRIC	ELECTRIC	11
Horsepower	100	25	25	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	BINSFIELD PUMP 3	HIGHLIFT PUMP 1	HIGHLIFT PUMP 2	14
Location	SFIELD BOOSTER STATION	WATER TREATMENT PLANT	WATER TREATMENT PLANT	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	ITT AC PUMP	INGERSOLL-DRESSER	INGERSOLL-DRESSER	18
Year Installed	1999	2001	2001	19
Type	CENTRIFUGAL	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	500	840	840	21
Pump Motor or Standby Engine Mfr	US MOTORS	U.S. ELECTRICAL MOTORS	U.S. ELECTRICAL MOTORS	22
Year Installed	1999	2001	2001	23
Type	ELECTRIC	ELECTRIC	ELECTRIC	24
Horsepower	25	60	60	25

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	HIGHLIFT PUMP 3	LOWLIFT PUMP 1	LOWLIFT PUMP 2	1
Location	WATER TREATMENT PLANT	INTAKE HOUSE	INTAKE HOUSE	2
Purpose	B	P	P	3
Destination	D	T	T	4
Pump Manufacturer	INGERSOLL-DRESSER	INGERSOLL-DRESSER	INGERSOLL-DRESSER	5
Year Installed	2001	2001	2001	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	840	2,000	2,000	8
Pump Motor or Standby Engine Mfr	U.S. ELECTRICAL MOTORS	U.S. ELECTRICAL MOTORS	U.S. ELECTRICAL MOTORS	9
Year Installed	2001	2001	2001	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	60	100	100	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	SANBORN PUMP 1	SANBORN PUMP 2	WATER PLANT GENERATOR	14
Location	NBORN BOOSTER STATION	NBORN BOOSTER STATION	WATER TREATMENT PLANT	15
Purpose	B	B	S	16
Destination	D	D	T	17
Pump Manufacturer	CRANE DEMING (3112-1A)	CRANE DEMMING (3112-1A)		18
Year Installed	1999	1999	2001	19
Type	CENTRIFUGAL	CENTRIFUGAL	OTHER	20
Actual Capacity (gpm)	50	50		21
Pump Motor or Standby Engine Mfr	CENTURY MOTORS	CENTURY MOTORS	KOHLER	22
Year Installed	1999	1999	2001	23
Type	ELECTRIC	ELECTRIC	DIESEL	24
Horsepower	2	2	415	25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	BEASER TOWER	BINSFIELD STANDPIPE	TMENT PLANT RESERVOIR	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	S	R	4
				5
Year constructed	1999	1972	2001	6
				7
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	140	80	10	10
Total capacity in gallons (actual)	500,000	1,376,000	104,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)			LIQUID	13
				14
Points of application (wellhouse, central facilities, booster station, other)				15
				16
			CENTRAL FACILITIES	17
Filters, type (gravity, pressure, other, none)				18
			OTHER	19
				20
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)			2.0000	21
				22
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	23
				24
Is water fluoridated (yes, no)?	Y	Y	Y	25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
L	D	0.625	582	0	0	0	582
L	D	0.750	1,113	0	0	0	1,113
M	D	0.750	3,158	0	0	0	3,158
L	D	1.000	574	0	0	0	574
M	D	1.000	6,283	0	0	0	6,283
L	D	1.250	0	0	0	0	0
M	D	1.250	1,314	0	211	0	1,103
M	D	1.500	2,754	0	0	0	2,754
M	D	2.000	605	0	0	0	605
M	D	4.000	6,153	0	0	0	6,153
M	S	4.000	52	0	0	0	52
M	D	6.000	109,945	0	0	0	109,945
M	S	6.000	564	0	0	0	564
M	D	8.000	53,565	211	0	0	53,776
M	S	8.000	191	0	0	0	191
P	D	8.000	783	0	0	0	783
M	D	10.000	9,989	0	0	0	9,989
M	D	12.000	54,330	0	0	0	54,330
M	D	16.000	32,344	0	0	0	32,344
M	S	16.000	136	0	0	0	136
M	T	20.000	542	0	0	0	542
M	S	24.000	2,035	0	0	0	2,035
Total Within Municipality			287,012	211	211	0	287,012
Total Utility			287,012	211	211	0	287,012

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.625	626	0	0	0	626	60	1
M	0.750	1,214	1	0	0	1,215	94	2
L	0.750	117	0	0	0	117	19	3
L	1.000	48	0	0	0	48	2	4
M	1.000	1,134	7	0	0	1,141	149	5
M	1.250	7	0	0	0	7	2	6
L	1.250	2	0	0	0	2	0	7
L	1.500	2	0	0	0	2	0	8
M	1.500	51	1	0	0	52	5	9
M	2.000	46	0	0	0	46	5	10
M	2.500	1	0	0	0	1	0	11
M	3.000	5	0	0	0	5	0	12
M	4.000	12	0	0	0	12	2	13
M	6.000	8	1	0	0	9	4	14
M	8.000	14	0	0	0	14	9	15
M	12.000	1	0	0	0	1	0	16
Total Utility		3,288	10	0	0	3,298	351	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	2,944	12	0	1	2,957	112	1
0.750	64	8	0	0	72	2	2
1.000	77	4	0	0	81	2	3
1.500	44	0	0	0	44	0	4
2.000	55	0	0	0	55	0	5
3.000	25	0	0	0	25	0	6
4.000	2	0	0	0	2	0	7
Total:	3,211	24	0	1	3,236	116	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,512	238	5	3	113	86	2,957	1
0.750	14	41	0	5	1	11	72	2
1.000	0	61	3	9	3	5	81	3
1.500	0	30	1	5	3	5	44	4
2.000	0	33	6	5	3	8	55	5
3.000	0	12	2	5	0	6	25	6
4.000	0	1	0	1	0	0	2	7
Total:	2,526	416	17	33	123	121	3,236	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	489	1			490	2
Total Fire Hydrants	489	1	0	0	490	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	979
Number of distribution system valves end of year:	675
Number of distribution valves operated during year:	316

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

General and Administrative salaries are \$10,216 less than the prior year primarily due to the superintendant position open for 7 months.

Property Tax Equivalent (Water) (Page W-07)

General footnotes

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Property Tax Equivalent (Water) - Part 2 (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

On June 14, 1994, the City Council passed a resolution setting the Property Tax Equivalent at \$134,300. This amount was in effect in 1994 and continues to be the amount paid by the Utility until changed by City Council resolution.

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

If Accumulated Depreciation End of Year Balance is greater than the equivalent Plant in Service (Financed by Utility or Municipality) EOY Balance, please explain.

The beginning of year accumulated depreciation for acct 341 (Structures and Improvements) was greater than the value in Plant in Service BOY, therefore, no depreciation was calculated in 2005.

The beginning of year accumulated depreciation for acct 391 (Office Furniture and Fixtures) was greater than the value in Plant in Service BOY, therefore, no depreciation was calculated in 2005.

The beginning of year accumulated depreciation for acct 391.1 (Computer Equipment) was greater than the value in Plant in Service BOY, therefore, no depreciation was calculated in 2005

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Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

This small water main project was installed in conjunction with the US2 Highway improvement project. The project consisted of replacing existing main and adding a hydrant. The utility financed the construction.

Water Services (Page W-22)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services for 2005 were paid for by the utility. The utility charged property owners for services installed in 2005 and 4 services installed in 2004 according to schedule Cz-1.

WATER OPERATING SECTION FOOTNOTES

Meters (Page W-23)

Explain all reported adjustments.

The adjustment is for a previously lost meter placed back in inventory.

Explain program for replacing or testing meters 1" or smaller.

The water utility's goal is to test meters every 10 years. During 2005, the water superintendant position was open for 7 months. The person in charge of meter testing filled in on an interim basis. Meter testing was not performed as scheduled due to a lack of staffing.

If 2-inch or greater meters are reported as residential, please explain.

n/a

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

No. The meter was installed in 2001 and had not been calibrated since then. The station meter is functional and scheduled for a 5-year calibration in 2006.

Hydrants and Distribution System Valves (Page W-24)

General footnotes

The Superintendant position was not filled until August 2005. The lead supervisor acted as superintendant while this position remained open. Due to a shortage of staffing, the valve turning program was not complete.

All hydrants are flushed twice a year.
